Condensed Consolidated Income Statements
Quarterly report on Audited consolidated results
For the year ended 31 December 2007

	3 months quarter ended 31.12.07 RM'000 (Unaudited)	3 months quarter ended 31.12.06 RM'000 (Unaudited)	Cumulative 12 months ended 31.12.07 RM'000 (Audited)	Cumulative 12 months ended 31.12.06 RM'000 (Audited)
Revenue	1,845,890	791,376	5,722,033	2,839,060
Cost of sales	(1,134,548)	(522,868)	(3,542,714)	(1,935,467)
Gross profit	711,342	268,508	2,179,319	903,593
Other Operating Income				
Items relating to investments	15,435	-	100,988	87,439
Others	67,658	21,906	185,031	52,949
Distribution costs	(856)	(805)	(2,748)	(2,369)
Administrative expenses	(88,095)	(92,204)	(524,987)	(309,438)
Operating expenses	(12,140)	(33,178)	(41,262)	(60,255)
Finance cost	(353,709)	(53,221)	(969,182)	(201,052)
Share of results of associated companies and jointly controlled entities	10,532	13,256	90,883	110,473
Profit before taxation	350,167	124,262	1,018,042	581,340
Taxation	(60,503)	44,331	(156,999)	(12,677)
Net profit for the year	289,664	168,593	861,043	568,663
Attributable to:				
Equity shareholders	187,273	81,418	551,522	390,024
Minority interest	102,391	87,175	309,521	178,639
	289,664	168,593	861,043	568,663
Basic earnings per ordinary share (sen)	12.3	5.3	36.2	25.6
Diluted earnings per ordinary share (sen)	12.3	5.3	36.2	25.6

The Condensed Audited Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2006.

Condensed Consolidated Balance Sheet
As at 31 December 2007

	As at 31.12.07 RM'000 (Audited)	As at 31.12.06 RM'000 (Audited)
Property, plant and equipment	15,347,573	4,663,574
Investment properties	32,429	32,953
Prepaid lease payments	661,203	565,654
Investment in associated companies	1,966,977	1,458,529
Investment in jointly controlled entities	153,252	146,337
Deferred tax assets	15,730	6,603
Intangible assets	8,958,809	1,723,248
	27,135,973	8,596,898
Current assets		
Inventories	528,296	33,322
Trade and other receivables	1,846,949	599,713
Amount due from holding company	15,780	15,780
Marketable securities	61,206	85,276
Deposits, bank and cash balances	3,310,774	666,415
	5,763,005	1,400,506
Current liabilities		
Trade and other payables	1,197,126	657,501
Borrowings	1,718,843	567,645
Taxation	26,830	6,195
	2,942,799	1,231,341
Net current assets	2,820,206	169,165
	29,956,179	8,766,063
Financed by:		
Capital and reserves		
Share capital	152,253	152,253
Reserves	5,708,261	3,993,430
	5,860,514	4,145,683
Minority interests	2,807,088	444,730
Total equity	8,667,602	4,590,413
Non current liabilities		
Redeemable Preference Shares	114,051	94,046
Redeemable convertible subordinated loans	158,355	158,355
Borrowings	17,584,639	3,376,994
Landlease received in advance	198,649	178,483
Provision for retirement benefits	41,889	15,128
Deferred income	47,808	48,666
Deferred tax liabilities	3,143,186	303,978
	29,956,179	8,766,063
Net assets per share attributable to ordinary equity holders of parent (sen)	385	272

The Condensed Audited Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2006.

Condensed Audited Consolidated Statement of Changes in Equity
For the year ended 31 December 2007

	Attributable to equity holders of the parent								Minority interest	Total
		Non-distributable				Distributable				
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation Reserve	Capital** Reserves	Capital* Reserves	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2007	152,253	2,039,770	(55,765)	28,120	216,463	350,107	1,414,735	4,145,683	444,730	4,590,413
Acquisition of subsidiary	-	-	-	1,191,151	-	-	-	1,191,151	2,152,777	3,343,928
Share of associates' reserves@	-	-	-	-	91,734	-	-	91,734	-	91,734
Decrease in equity interest in existing subsidiary	-	-	-	-	-	-	-	-	6,566	6,566
Net income recognised directly in equity	-	-	-	1,191,151	91,734	-	-	1,282,885	2,159,343	3,442,228
Net profit for the year	-	-	(15,435)	-	-	-	551,522	536,087	309,521	845,608
Realisation of disposal of foreign subsidiries in previous yea	-	-	71,200	-	-	-	(71,200)	-	-	-
Dividend	-	-	-	-	-	-	(104,141)	(104,141)	(106,506)	(210,647)
At 31 December 2007	152,253	2,039,770	-	1,219,271	308,197	350,107	1,790,916	5,860,514	2,807,088	8,667,602
At 1 January 2006	152,253	2,039,770	(55,809)	28,120	211,963	350,107	1,025,356	3,751,760	283,269	4,035,029
Acquisition of a subsidiary	-	-	-	-	-	-	69,629	69,629	468,261	537,890
Increase in equity interest in existing subsidiaries	-	-	-	-	-	-	-	-	(467,003)	(467,003)
Currency translation differences	-	-	44	-	-	-	-	44	-	44
Net income recognised directly in equity	-	-	44	-	-	-	69,629	69,673	1,258	70,931
Net profit for the period	-	-	-	-	-	-	390,024	390,024	178,639	568,663
Reclassification of bonus issue in a subsidiary	-	-	-	-	4,500	-	(4,500)	-	-	-
Dividend	-	-	-	-	-	-	(65,774)	(65,774)	(18,436)	(84,210)
At 31 December 2006	152,253	2,039,770	(55,765)	28,120	216,463	350,107	1,414,735	4,145,683	444,730	4,590,413

* - The distributable capital reserves represent mainly the net gain from disposals of investments.
** - The non-distributable capital reserves mainly consist of share premium of another company that merged with the Group in 1976.

@ - The movement of reserves relates to group's shares in the changes in fair value of an available-for-sale investment held in an associated company.

The Condensed Audited Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2006.

Condensed Audited Consolidated Cash Flow Statement
For the year ended 31 December 2007

	12 months ended 31.12.07 RM'000 (Audited)	12 months ended 31.12.06 RM'000 (Audited)
Cash flows from operating activities		
Profit before taxation	1,018,042	581,340
Adjustments for:		
Non-cash items	732,413	124,215
Interest expense	969,182	201,052
Interest income	(147,085)	(20,686)
Dividend income	(9,712)	(12,324)
Share of results in associates and jointly controlled entities	(90,883)	(110,473)
Operating profit before working capital changes	2,471,957	763,124
Changes in working capital:		
Net change in current assets	(91,536)	(91,118)
Net change in current liabilities	(567,514)	111,929
Cash generated from operations	1,812,907	783,935
Tax paid	(185,773)	(63,940)
Net cash generated from operating activities	**1,627,134**	**719,995**
Cash flows from investing activities		
Net cash outflow from acquisition of subsidiary	(5,116,894)	(590,553)
Purchase of property, plant and equipment	(512,665)	(614,452)
Subscription of preference shares in a joint venture company	(11,500)	(45,000)
Subscription of shares in an associate company	(79,303)	-
Redeemption / (subsription) of preference shares in a subsidiary	3,000	(3,000)
Subscription of shares in a joint venture company	-	(1,310)
Proceeds from sale of property, plant and equipment	1,879	42,212
Proceeds from sale of associates	1,813	106,875
Proceeds from sale of quoted investment	110,004	-
Interest received	147,085	20,686
Dividend received	92,499	74,954
Research and development expenses paid	(583)	(1,934)
Net cash used in investing activities	**(5,364,665)**	**(1,011,522)**
Cash flows from financing activities		
Drawdown of term loans	8,166,582	1,299,532
Repayment of term loans	(2,620,151)	(572,817)
Cash inflow on the issuance of shares by subsidiaries	1,977,526	-
Proceeds from issuance of preference shares by a subsidiary	20,005	27,046
Government compensation received for toll operations	-	40,480
Dividend paid	(104,141)	(65,774)
Dividend paid to minority shareholder	(106,506)	(18,436)
Interest paid	(969,182)	(201,052)
Net cash generated from financing activities	**6,364,133**	**508,979**
Net increase in cash and cash equivalents	2,626,602	217,452
Effects of changes in exchange rate	-	44
Cash & Cash Equivalents at beginning of financial year	651,080	433,584
Cash and cash equivalents at end of financial year	**3,277,682**	**651,080**
Cash and cash equivalents comprise:		
Deposits and bank balances	3,310,774	666,415
Designated accounts	(12,442)	(12,444)
Pledge deposits	(16,802)	(22)
Bank overdrafts	(3,848)	(2,869)
	3,277,682	**651,080**

The Condensed Audited Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2006.

Notes to the interim financial statements

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2006. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2006.

2. Changes in Accounting Policies

The significant accounting policies and method of computation adopted by the Group are consistent with those adopted in the financial statements for the financial year ended 31 December 2006 except for the adoption of the following new Financial Reporting Standards ("FRS") as follows:

FRS 6	Exploration for and Evaluation of Mineral Resources
FRS 117	Leases
FRS 124	Related Party Disclosures

The significant effects of the changes in accounting policies resulting from the adoption of new FRS are discussed below:

FRS 117 Leases

The adoption of the revised FRS 117 has resulted in a retrospective application of the change to the accounting policy relating to the classification of leasehold land. The up-front payment made for the leasehold land represents prepaid lease payments and are amortised on a straight-line basis over the lease term. Prior to 1 January 2007, leasehold land was classified as property, plant and equipment and land held for development. Property, plant and equipment were stated at cost less accumulated depreciation and impairment losses, whereas, the land held for development was stated at cost less accumulated impairment losses.

Upon adoption of the revised FRS 117 at 1 January 2007, the carrying amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments as allowed by the transitional provisions of FRS 117. The reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively and the prior year comparative has been reclassified accordingly.

3. Audit qualification

The report of the auditors on the Group’s financial statements for the year ended 31 December 2006 was not subject to any qualification.

4. Seasonal or cyclical factors

The Group’s operations have not been affected by seasonal or cyclical factors.

5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter because of their nature, size or incidence.

6. Changes in estimates

There was no material changes in financial estimates reported in prior interim periods that could materially affect the current interim period's financial statements.

7. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the quarter ended 31 December 2007.

8. Dividend paid

In respect of the financial year ended 31 December 2006 as reported in the Director's report during that period, a final gross dividend of 9.0 sen per share, comprising 8.0 sen per share, less 27% income tax and 1.0 sen per share, tax exempt on 1,522,529,276 ordinary shares amounting to RM104.141 million, was paid on 11 June 2007.

9. Segment Reporting

The Group's segmental report for the financial year ended 31 December 2007 is as follows:

	Transport & Logistics RM mil	Energy & Utilities RM mil	Engineering & Construction RM mil	Others RM mil	Total RM mil
Revenue					
Total	1,209	4,298	204	38	5,749
Inter-segment	-	-	(27)	-	(27)
External	1,209	4,298	177	38	5,722
Results					
Segment Profit	418	1,228	2	0	1,648
Items relating to investments					101
Interest income					147
Finance cost					(969)
Share of results of associates and joint ventures	-	46	46	(1)	91
Profit before taxation					1,018
Taxation					(157)
Profit after taxation					861

The Group's segmental report for the financial year ended 31 December 2006 is as follows:

	Transport & Logistics RM mil	Energy & Utilities RM mil	Engineering & Construction RM mil	Others RM mil	Total RM mil
Revenue					
Total	991	1,500	342	41	2,874
Inter-segment	-	-	(35)	-	(35)
External	991	1,500	307	41	2,839
Results					
Segment profit/ (loss)	357	248	14	(55)	564
Items relating to investments					87
Interest income					21
Finance cost					(201)
Share of results of associates and joint ventures	-	82	20	8	110

Profit before Taxation	581
Taxation	(13)
Profit after Taxation	568

10. Property, plant and equipment

Certain group properties were revalued in the past. No subsequent revaluations were done.

11. Events subsequent to the balance sheet date

There were no material events subsequent to the end of the current quarter except for, on 25 January 2008, the Company allotted and granted bonus issue of 1,522,529,276 new ordinary shares of RM0.10 each on the basis of 1 new ordinary share for every 1 existing ordinary share in issue. The shares were listed on 28 January 2008 and ranked pari passu in all respects to existing shares in issue.

12. Changes in composition of the Group

On 24 December 2007, Anglo-Oriental (Nominees) Australia Pty Limited and Malaysia Mining Corporation Australia Pty Limited, both incorporated in Australia and wholly-owned subsidiaries which have been dormant since 2001, were deregistered in accordance with the provisions of Section 509(5) of the Corporations Act following the settlement of tax disputes with the Australian Tax Office.

The effect of deregistration on the subsidiaries on the financial results of the Group is the realisation of foreign exchange gain amounting to RM15 million.

13. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet date as at 31 December 2006 as disclosed in the financial statements of the Group for the financial year ended 31 December 2006, except for the following:

a) Bank guarantees issued to third parties:

	31.12.07 RM million	31.12.06 RM million
Company	3.7	50.0
Subsidiaries	470.4	45.8
	474.1	95.8

Bank guarantees issued to customers and utilities suppliers were mainly performance bonds, security deposits and payment guarantees.

The increase in bank guarantees for the current year is principally attributable to guarantees issued by the newly acquired subsidiary, Malakoff Corporation, mainly for its overseas ventures.

b) The dispute between Segari Energy Ventures Sdn Bhd ("SEV") and Tenaga Nasional Berhad ("TNB") in relation to inaccuracies of the metering devices leading to allegations of overpayments which have been disclosed in the notes to the interim financial statements in the second and third quarters has been referred to arbitration by TNB. However, the notice of arbitration does not state any specific amount to be claimed from SEV as the arbitrators have been asked to determine the amount. In the event the claim is successful, SEV has no reason to believe at this time that it would affect SEV’s ability to perform its obligations.

c) On 28 March 2007, Prai Power Sdn Bhd (“PPSB”) commenced arbitration proceedings against TNB claiming a sum of approximately RM11,863,000 which PPSB alleged TNB had wrongfully deducted from available capacity payments due and payable to PPSB for the month of November 2006. TNB had responded stating that its deductions were in accordance with the Power Purchase Agreement between PPSB and TNB and had filed a counterclaim against PPSB. TNB had then applied to the arbitral tribunal for leave to amend its Defence and Counterclaim and to file a Rejoinder in the proceedings to introduce events and matters since June 2003.

During the preliminary meeting for the arbitration held on 16 January 2008, the arbitral tribunal allowed an application by both PPSB and TNB to amend and re-file the Statement of Claim, Defence and Counterclaim, Reply and Defence to the Counterclaim to include these events and matters from June 2003 into the proceedings.

PPSB has since issued to TNB, via its solicitors, an amended Statement of Claim revising PPSB’s claim approximately from RM11,863,000 to RM113,713,000. The additional sum of RM101,850,000 being claimed is the amount due and payable by TNB to PPSB in respect of capacity payments from June 2003 to October 2006.

14. Capital commitments

Capital commitments for the Group not provided for in the financial statements are as follows:

	31.12.07
	RM million
Property, plant and equipment:	
Authorised but not contracted for	148
Authorised and contracted for	676
	824

Additional information required by the Bursa Securities Listing Requirements

15. Review of performance

The Group’s profit before tax for the quarter ended 31 December 2007 of RM350 million was higher by RM226 million compared to the corresponding quarter ended 31 December 2006. The Group’s profit before tax for the financial year ended 31 December 2007 of RM1,018 million was higher by RM437 million compared to the corresponding financial year ended 31 December 2006. The Group’s improvement in performance was mainly due to:-

a) Higher contribution from the energy and utilities division arising from the consolidation of Malakoff Corporation Berhad’s results.
b) Higher contribution from the transport and logistics division arising from higher contribution from Pelabuhan Tanjung Pelepas and the consolidation of Johor Port Berhad’s twelve months’ results as compared to the consolidation of only nine months’ results in the corresponding year.
c) Capital gains from the disposal of investment in quoted shares.

16. Variation of results against preceding quarter

The Group recorded a profit before tax of RM350 million for the current quarter compared to RM259 million in the preceding quarter. The increase of RM91 million was mainly due to higher contribution from Energy and Utilities division, reversal of provisions on project losses and realisation of foreign exchange gain upon deregistration of subsidiaries.

17. Current prospects

The Board expects the Group’s financial results for the current financial year ending 31 December 2008 to be better than those achieved in the last financial year ended 31 December 2007.

18. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee during the reporting period.

19. Tax expense

	3 months quarter ended 31.12.07	3 months quarter ended 31.12.06	Cumulative 12 months ended 31.12.07	Cumulative 12 months ended 31.12.06
	RM mil	RM mil	RM mil	RM mil
Current tax expense				
- current	(117)	14	(180)	(27)
- prior year	-	36	(1)	37
Deferred tax expense				
- current	70	(6)	24	(23)
- prior year	(14)	-	-	-
	(61)	44	(157)	(13)

The Group’s effective tax rate for the current financial year is lower than the statutory income tax rate in Malaysia mainly due to adjustments for changes in tax rate, utilisation of allowances and capital gains from the disposal of quoted shares not subject to tax.

20. Unquoted investments and landed properties

There were no sales of unquoted investments and landed properties during the current quarter.

21. Quoted investments

a) There were no purchases or disposals of quoted securities during the current quarter.

b) Investments in quoted shares as at 31 December 2007:

	At Cost RM'000	At Book Value RM'000	At Market Value RM'000
Quoted in Malaysia	61,599	61,206	351,087
Quoted outside Malaysia	13,172	-	5,389
Total quoted investments	74,771	61,206	356,476

22. Status of corporate proposals announced

(a) Proposed disposal by the Company of its 100% stake in Konsortium Lebuhraya Butterworth-Kulim (KLBK) Sdn Bhd ("KLBK") ("Proposed Disposal")

On 18 December 2007, the Company had entered into a conditional Share Sale Agreement with PLUS Expressways Berhad to dispose its entire interest in KLBK comprising 5,000,000 ordinary shares of RM1.00 each, representing a 100% stake in KLBK, for a cash consideration of RM134.0 million.

For further details on the Proposed Disposal, please refer to the announcement dated 18 December 2007.

(b) Expansion of the existing Shuaibah III Project comprising an additional 150,000 M3/Day Desalination Facility at Shuaibah in the Kingdom of Saudi Arabia

MCB had, through Shuaibah Expansion Project Company

("SEPC"), a joint stock company incorporated in the Kingdom of Saudi Arabia ("KSA"), on 15 July 2007 signed the Water Purchase Agreement, Shareholders' agreement, Engineering, procurement and construction contract, and Operation and maintenance agreement.

The Project entails building a Sea-Water Reverse Osmosis plant with a capacity of 150,000 m3/day water of a similar quality as Shuaibah Phase 3. The RO Plant is proposed to be sited adjacent to the Shuaibah Phase 3. SAMAWEC shall deliver the additional 150,000 m3/day with the proposed commercial operations date on 28 February 2009.

The total project cost is USD232 million (RM812 million). MCB has a 12% effective equity interest in the Project and its total equity commitment is approximately USD6 million (RM21 million).

(c) Acquisition of a 51% equity interest in Central Electricity Generating Company ("CEGCO") in Jordan

On 20 September 2007, Malakoff Corporation Berhad, a 51.0% subsidiary of MMC, through its wholly-owned subsidiary, Malakoff Jordan Generation Limited ("Malakoff Generation"), had entered into a Share Acquisition Agreement with the following parties:-

a) The Government of the Hashemite Kingdom of Jordan ("Goj");

b) Enara Energy Investments ("Enara");
c) Jordan Dubai Energy;
d) Consolidated Contractors Group S.A.L.

for the sale and purchase of a 51% equity interest in CEGGO by Enara, a special purpose vehicle incorporated in Jordan, from the Goj. Enara's direct interest in CEGCO and Malakoff Generation's indirect interest in CEGCO are 51% and 12.75% respectively upon completion.

(d) Development, Construction, Operations of a seawater desalination plant of 200,000m3/day at Souk Tleta, Wilaya of Tlemcen, Algeria ("the Project")

The Project, which will be developed by Almiyah Attilemcania SPA, had on 15 January 2008 achieved financial close following its successful financing from Banque Nationale d' Algerie.

AAS is a 51% subsidiary of Tlemcen Desalination Investment Company SAS ("TDIC") which in turn is a 70% subsidiary of Malakoff AlDjazair Desal Sdn Bhd, a wholly-owned subsidiary of Malakoff Corporation Berhad ("Malakoff"). The balance of 49% interest in AAS is held by Algerian Energy Company SPA. MenaSpring Utility (S) Pte Limited, a wholly-owned subsidiary of Hyflux Limited ("Hyflux"), Singapore holds the balance 30% interest in TDIC.

The effective equity interest for Malakoff in AAS will be 35.7% and is estimated to be up to a maximum of USD20 Million (approximately RM68 Million).

The Desalination Plant will be operated and maintained by Hyflux-TJSB Algeria SPA ("OMCO"), in which Malakoff and Hyflux, through their respective wholly-owned subsidiaries, holds a 49% and 51% equity interest. Malakoff's interest in OMCO is held via TJSB Global Sdn. Bhd ("TJSB Global"), a wholly-owned subsidiary of TJSB International Limited, which in turn is a wholly-owned subsidiary of Malakoff. TJSB Global has an authorised share capital of RM100,000 comprising 100,000 ordinary shares of RM1.00 each and an issued and paid up share capital of RM2.00 comprising two ordinary shares of RM1.00 each.

23. Borrowings

	31.12.07	31.12.06
	RM mil	RM'000
Current		
- secured	1,638	492
- unsecured	80	76
	1,718	568
Non-current		
- Long-term loans – secured	3,064	3,206
- BBA Islamic Debt Securities - secured	902	171
- Medium Term Notes - secured	5,155	-
- Sukuk Ijarah Bonds - secured	760	-
- Al Istina - secured	5,807	-
- Junior Sukuk - unsecured	1,700	-
- Redeemable Unsecured Loan Stock - unsecured	196	-
	17,584	3,377
- Redeemable convertible subordinated loans - unsecured	158	158
- Redeemable preference share	114	94

24. Off-Balance Sheet financial instruments

The position of forward foreign exchange contracts of Tepat Teknik Sdn Bhd (a 70% owned subsidiary of MMC Engineering Group Berhad) as at 20 February 2008, is as follows:

	Contracted amount '000	RM'000 equivalent
USD	3,400	11,194

The related accounting policies for the off-balance sheet financial instruments are as disclosed in the financial statements for the financial year ended 31 December 2006.

25. Changes in material litigation

There were no substantial changes in material litigation, including the status of pending material litigation in respect of the Company and its subsidiaries since the last audited balance sheet date as at 31 December 2006, except that Percon Corporation Sdn Bhd ("Percon") filed a counter claim for the sum of RM51.6 million against MMC Engineering Services Sdn Bhd ("MMCES"), pursuant to a claim filed by MMCES against Percon arising from Percon's failure to pay MMCES under a Deed of Termination dated 3 October 1998 entered into between Percon, Leighton Contractors (M) Sdn Bhd and MMCES. Percon and MMCES have entered into an amicable settlement which resulted in the legal proceedings being respectively withdrawn.

26. Dividend Payable

The Directors recommend the payment of a final gross dividend of 5.0 sen per share comprising 1.0 sen per share, less 26% tax, 2.5 sen per share, tax exempt and 1.5 sen per share single-tier exempt dividend on the 3,045,058,552 enlarged ordinary shares pursuant to the bonus issue exercise as disclosed in Note 11, amounting to RM144.3 million which is subject to the approval of members at the forthcoming Annual General Meeting of the Company.

27. Earnings per ordinary share

Basic/Diluted Earnings Per Ordinary Share

	3 months quarter ended 31.12.07	3 months quarter ended 31.12.06	Cumulative 12 months ended 31.12.07	Cumulative 12 months ended 31.12.06
Profit for the year attributable to shareholders of the Company (RM mil)	187	81	552	390
Weighted average number of ordinary shares in issue ('mil)	1,522.5	1,522.5	1,522.5	1,522.5
Basic/diluted earnings per ordinary share (sen)	12.3	5.3	36.2	25.6

The Redeemable Convertible Subordinated Loans issued by a subsidiary company as disclosed in Note 23 do not have any dilutive effect on the Group's earnings per share.

28. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution by the Directors as of 27 February 2008.

By Order of the Board
Azlan Shahrim (L.S. No.0009026)
Secretary
Kuala Lumpur
27 February 2008